

STEPS IN THE PURCHASE & SALE OF A HOME IN TEXAS



Boyd & Boyd
PROPERTIES, LLC

<u>BUYER</u>	<u>BOTH</u>	<u>SELLER</u>
MAKES OFFER	CONTRACT SIGNED BY BOTH BUYER & SELLER	MAKES COUNTER OFFER
EARNEST MONEY TO TITLE CO, OPTION MONEY TO SELLER	CONTRACT TO TITLE CO.	ORDERS TITLE INSURANCE
MAKES LOAN APPLICATION (IF NEEDED)	NEGOTIATE REPAIRS IF NEEDED, AMEND CONTRACT ACCORDINGLY	DETERMINES IF SURVEY WILL BE NEEDED
DURING OPTION PERIOD: HOME INSPECTION(S) AND VERIFY HOME'S INSURABILITY	END OF OPTION PERIOD	
ORDERS APPRAISAL	BUYER OR SELLER ORDERS SURVEY, IF NEEDED	REPAIRS DONE, IF NEEDED
LENDER GIVES INITIAL LOAN APPROVAL	SET TIME FOR CLOSING	
ARRANGES HOME INSURANCE		
LENDER GIVES FINAL LOAN APPROVAL, CLOSING INSTRUCTIONS TO TITLE CO	CLOSING	BRING I.D., KEYS, GARAGE DOOR OPENERS, ETC.!
BRING CERTIFIED FUNDS & I.D. TO CLOSING!		
TRANSFERS UTILITIES		
BUYER MOVES IN!		

NOTE: Boyd & Boyd Properties, LLC, intends for this to be only a general approximation of the sequence of steps in the process of purchasing and selling a home. Every transaction is unique and different from others because each one has a unique set of factors among which are property characteristics, personalities of the set of people involved and individual needs of buyers and sellers at the time of the transaction.